



THE NATIONAL HEMOPHILIA FOUNDATION

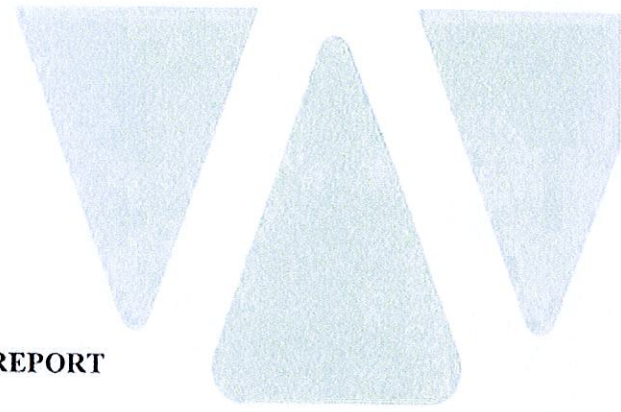
**FINANCIAL REPORT
DECEMBER 31, 2014**

THE NATIONAL HEMOPHILIA FOUNDATION

DECEMBER 31, 2014

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INDEPENDENT AUDITORS' REPORT

Board of Directors
The National Hemophilia Foundation
New York, New York

Report on the Financial Statements

We have audited the accompanying financial statements of The National Hemophilia Foundation (the "Foundation"), which comprise the statement of financial position as of December 31, 2014 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Foundation's 2013 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 22, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information listed in the attached table of contents on pages 20 to 37 is presented for purposes of additional analysis and is not a required part of the financial statements for 2014 and 2013. The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Wiss & Company

WISS & COMPANY, LLP

Iselin, New Jersey
June 19, 2015

**THE NATIONAL HEMOPHILIA FOUNDATION
STATEMENTS OF FINANCIAL POSITION**

DECEMBER 31, 2014
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2013)

ASSETS	Unrestricted	Temporarily Restricted	Permanently Restricted	2014	2013
CURRENT ASSETS:					
Cash and cash equivalents	\$ 4,379,530	\$ 4,949,094	\$ -	\$ 9,328,624	\$ 10,297,125
Investments at fair value	-	544,572	-	544,572	5,694,939
Government grants receivable	47,691	-	-	47,691	95,598
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2014 and 2013	579,549	-	-	579,549	515,889
Contribution receivables, less allowance for uncollectible accounts of \$-0- in 2014 and 2013	-	150,000	-	150,000	100,000
Prepaid expenses and other assets	132,877	-	-	132,877	132,967
Total Current Assets	<u>5,139,647</u>	<u>5,643,666</u>	<u>-</u>	<u>10,783,313</u>	<u>16,836,518</u>
NONCURRENT ASSETS:					
Contribution receivables, less allowance for uncollectible accounts of \$-0- in 2014 and 2013	-	148,061	-	148,061	149,063
Investments at fair value	5,525,932	2,392,741	250,000	8,168,673	2,257,043
Security deposit and other assets	492,687	-	-	492,687	194,050
Fixed assets, net	54,637	-	-	54,637	26,429
Total Noncurrent Assets	<u>6,073,256</u>	<u>2,540,802</u>	<u>250,000</u>	<u>8,864,058</u>	<u>2,626,585</u>
	<u>\$ 11,212,903</u>	<u>\$ 8,184,468</u>	<u>\$ 250,000</u>	<u>\$ 19,647,371</u>	<u>\$ 19,463,103</u>
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES:					
Accounts payable	\$ 635,112	\$ -	\$ -	\$ 635,112	\$ 777,493
Accrued expenses	616,360	-	-	616,360	690,640
Accrued payroll and vacation	515,009	-	-	515,009	394,640
Deferred rent payable	8,699	-	-	8,699	40,451
Deferred support and revenue	152,228	4,949,094	-	5,101,322	6,152,418
Total Current Liabilities	<u>1,927,408</u>	<u>4,949,094</u>	<u>-</u>	<u>6,876,502</u>	<u>8,055,642</u>
LONG TERM OTHER PAYABLE	<u>167,199</u>	<u>-</u>	<u>-</u>	<u>167,199</u>	<u>140,900</u>
COMMITMENTS					
NET ASSETS:					
Unrestricted	8,682,967	-	-	8,682,967	7,466,957
Unrestricted - board designated	435,329	-	-	435,329	500,000
Temporarily restricted	-	3,235,374	-	3,235,374	3,049,604
Permanently restricted	-	-	250,000	250,000	250,000
Total Net Assets	<u>9,118,296</u>	<u>3,235,374</u>	<u>250,000</u>	<u>12,603,670</u>	<u>11,266,561</u>
	<u>\$ 11,212,903</u>	<u>\$ 8,184,468</u>	<u>\$ 250,000</u>	<u>\$ 19,647,371</u>	<u>\$ 19,463,103</u>

See accompanying notes to financial statements.

THE NATIONAL HEMOPHILIA FOUNDATION
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2014
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2014 Total	2013 Total
SUPPORT AND REVENUE:					
Special events revenue	\$ 1,835,323	\$ -	\$ -	\$ 1,835,323	\$ 1,581,378
Less: direct costs	(985,247)	-	-	(985,247)	(815,602)
	850,076	-	-	850,076	765,776
Government grants	738,211	-	-	738,211	863,450
Contributions and grants	8,526,280	662,611	-	9,188,891	8,238,030
Revenues generated from affiliated chapters	3,675	250,283	-	253,958	213,112
Contributions from combined federal campaign	23,973	-	-	23,973	28,248
Educational seminars and programs	3,695,429	-	-	3,695,429	3,659,502
Investment income	198,223	6,892	-	205,115	157,447
Realized gains on investments	272,337	7,248	-	279,585	76,187
Unrealized gains (losses) on investments	(297,490)	(890)	-	(298,380)	355,147
Publication income	7,885	-	-	7,885	9,847
Educational/medical literature	1,581,730	-	-	1,581,730	1,268,940
In-Kind	64,295	-	-	64,295	22,284
Other income	235,287	-	-	235,287	8,792
Net assets released from restrictions	740,374	(740,374)	-	-	-
Total Support and Revenue	16,640,285	185,770	-	16,826,055	15,666,762
EXPENSES:					
Program services:					
Health education and training	6,009,722	-	-	6,009,722	5,611,539
Community services	3,772,613	-	-	3,772,613	2,770,206
Chapter services	1,540,240	-	-	1,540,240	1,605,184
Research	999,115	-	-	999,115	1,024,941
Total Program Services	12,321,690	-	-	12,321,690	11,011,870
Supporting services:					
Management and general	2,354,988	-	-	2,354,988	2,052,319
Fundraising	812,268	-	-	812,268	836,383
Total Supporting Services	3,167,256	-	-	3,167,256	2,888,702
Total Expenses	15,488,946	-	-	15,488,946	13,900,572
CHANGE IN NET ASSETS	1,151,339	185,770	-	1,337,109	1,766,190
NET ASSETS, BEGINNING OF YEAR	7,966,957	3,049,604	250,000	11,266,561	9,500,371
NET ASSETS, END OF YEAR	\$ 9,118,296	\$ 3,235,374	\$ 250,000	\$ 12,603,670	\$ 11,266,561

See accompanying notes to financial statements.

THE NATIONAL HEMOPHILIA FOUNDATION
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013)

	Year Ended December 31									
	Program Services					Support Services				
	Health Education and Training	Community Services	Chapter Services	Research	Total	Management and General	Fundraising	Total	2014 Total Expenses	2013 Total Expenses
SALARIES AND RELATED EXPENSES:										
Salaries	\$ 1,530,658	\$ 1,075,106	\$ 496,642	\$ 167,579	\$ 3,269,985	\$ 1,179,990	\$ 302,935	\$ 1,482,925	\$ 4,752,910	\$ 4,422,753
Employee benefits and payroll taxes	438,317	272,932	126,258	32,425	869,932	97,395	58,755	156,148	1,026,080	983,567
Pension expense	119,725	78,332	39,503	14,421	251,981	32,154	24,552	56,706	308,687	285,615
Total Salaries and Related Expenses	2,088,700	1,426,370	662,403	214,425	4,391,898	1,309,539	386,240	1,695,779	6,087,677	5,691,935
OTHER EXPENSES										
Supplies	83,969	42,106	5,483	268	131,826	32,798	10,986	43,784	175,610	161,964
Printing and other	168,844	573,016	3,655	35,598	781,113	57,819	195,751	253,570	1,034,683	866,228
Telephone	26,523	25,968	17,341	1,163	70,995	16,488	3,483	19,971	90,966	78,010
Occupancy	120,946	91,152	89,967	4,580	306,645	156,103	22,246	178,349	484,994	480,280
Insurance	-	-	-	-	-	42,755	-	42,755	42,755	35,301
Equipment rental and maintenance	298,632	196,275	51,927	12,643	559,477	56,688	13,914	70,602	630,079	537,015
Travel, conferences, conventions	2,385,027	525,318	263,965	105,229	3,279,539	130,305	27,309	157,614	3,437,153	2,965,383
Accounting and auditing	-	-	-	-	-	57,449	-	57,449	57,449	13,076
Consulting and professional fees	691,217	510,306	31,897	-	1,233,420	259,709	38,628	298,337	1,531,757	1,499,893
Legal fees	-	23,585	-	-	23,585	82,072	1,173	83,245	106,830	190,337
Memberships dues	1,234	44,619	534	-	46,387	80,772	12,015	92,787	139,174	113,689
Awards and grants	93,989	209,819	406,506	624,239	1,334,553	1,656	5,000	6,656	1,341,209	1,002,280
Postage and shipping	47,214	37,499	4,910	581	90,204	5,534	92,375	97,909	188,113	177,305
Employment recruiting	-	-	-	-	-	5,437	-	5,437	5,437	3,909
Depreciation and amortization	3,264	2,226	1,152	389	7,031	2,672	676	3,348	10,379	11,150
In-kind expenses	55	64,340	-	-	64,295	-	-	-	64,295	21,761
Banking and investment fees	1	46	-	-	47	55,420	2,228	57,648	57,695	46,423
Miscellaneous	107	68	500	-	675	1,772	244	2,016	2,691	4,633
Total Expenses	6,009,722	3,772,613	1,540,240	989,115	12,321,690	2,354,988	812,268	3,167,256	15,488,946	13,960,572

See accompanying notes to financial statements.

THE NATIONAL HEMOPHILIA FOUNDATION

STATEMENTS OF CASH FLOWS

	Year Ended December 31,	
	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 1,337,109	\$1,766,190
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation and amortization	10,379	11,150
Realized gains from investments	(279,585)	(76,187)
Unrealized (gains) losses from investments	298,380	(355,147)
Deferred rent payable	(31,752)	(19,669)
(Increase) decrease in assets:		
Government grants receivable	47,907	(7,837)
Grants and other receivables	(63,660)	(114,224)
Contribution receivables	(48,998)	(139,062)
Security deposits and other assets	(298,637)	(46,371)
Prepaid expenses	90	(8,609)
Increase (decrease) in liabilities:		
Accounts payable	(142,381)	78,541
Accrued expenses	(74,280)	352,264
Accrued payroll and vacation	120,369	64,286
Long term other payable	26,299	45,859
Deferred support and revenue	(1,051,096)	3,871,659
Net Cash from Operating Activities	(149,856)	5,422,843
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	(38,587)	(12,983)
Purchase of investments	(2,586,341)	(3,714,005)
Proceeds from sale of investments	1,806,283	1,384,973
Net Cash from Investing Activities	(818,645)	(2,342,015)
NET CHANGE IN CASH AND EQUIVALENTS		
	(968,501)	3,080,828
CASH AND EQUIVALENTS, BEGINNING OF YEAR	10,297,125	7,216,297
CASH AND EQUIVALENTS, END OF YEAR	\$ 9,328,624	\$ 10,297,125

See accompanying notes to financial statements.

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organization and Summary of Significant Accounting Policies:

The National Hemophilia Foundation (the "Foundation") ("NHF") was incorporated in the State of New York on June 15, 1948. The Foundation's mission is dedicated to finding better treatments and cures for inheritable bleeding disorders and to prevent the complications of these disorders through education, advocacy and research.

The Foundation and other independent organizations (member chapters) actively collaborate in furthering the Foundation's mission throughout the United States. These financial statements represent only the financial position and activities of the National Hemophilia Foundation and do not include the accounts of the member chapters. On June 23, 2011, five chapters merged with NHF. On February 24, 2014, a sixth chapter was created by the Foundation; consequently, its accounts along with those of the five previously merged chapters are included in the financial statements of NHF as of December 31, 2014. All other chapters continue to operate independently of NHF and thus, are not included in the financial statements of NHF.

Basis of Presentation - The financial statements of the Foundation are prepared on the accrual basis of accounting.

Financial Statement Presentation - The Foundation conforms to Statement of Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) Topic 958, "Financial Statements for Not-for-Profit Organizations. Under FASB ASC Topic 958, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

The Foundation is also in conformity with FASB ASC Topic 958-605 "Accounting for Contributions Received and Contributions Made". In conformity with FASB ASC 958-605, contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

The classes are defined as follows:

Permanently Restricted - Net assets resulting from contributions and other inflows of assets whose use by the Foundation is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Foundation.

Temporarily Restricted - Net assets resulting from contributions and other inflows of assets whose use by the Foundation is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets.

Unrestricted - The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations. During 2013, the Board approved to designate \$500,000 for the special project associated with the Clinical Practice Guidelines in Hemophilia. In 2014, \$74,671 of these board designated net assets was utilized for its purpose, leaving a balance of \$425,329 as of December 31, 2014. Additionally, \$10,000 of unrestricted net assets was designated in 2014 for the research program and is included in the unrestricted net assets – board designated account as of December 31, 2014.

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

Estimates and Uncertainties - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Contributions and Grants Receivables - Contributions and grants, including unconditional promises to give that are expected to be collected within one year, are recognized as support in the period received and are either classified as temporarily restricted or unrestricted. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. An allowance for uncollectible accounts is recorded by management, if necessary, for reimbursable expenses either in dispute with the funding agency or deemed uncollectible.

Conditional Contributions - Conditional contributions, including conditional promises to give, are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. As of December 31, 2014 and 2013, conditional promises to give to the Foundation amounted to \$1,510,634 and \$507,132, for the purpose of funding its Clinical Fellowship Program and to support its Campaign for the Future initiative, respectively.

Research awards and grants - The Foundation awards funds each year to support research related projects for the Clinical Fellowship, JGP and Career Development programs. These awards generally extend over a period of two to three years. Continued funding for the second and third year of the grant period is conditional on the grantee's demonstration of adequate progress as well as submission of required reports. The Foundation; therefore, only records the liability and related expenses for each year and the liability is included as components of accrued expenses on the Statements of Financial Position. The total expense the Foundation expects to incur once certain conditions are fulfilled amounted to \$985,667 as of December 31, 2014.

Cash and Cash Equivalents and Credit Risk - The Foundation considers money market accounts to be cash and cash equivalents. Cash in bank deposit accounts, at times, may exceed federally insured limits (FDIC). All cash balances including non-interest bearing accounts will be insured by the FDIC up to \$250,000. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant risk on cash equivalents.

Investments - Investments in equity securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Unrealized gains and losses are included in the statement of activities and changes in net assets. During 2014, the Foundation has made a determination to hold \$8,168,673 of investments as long-term.

The investments are protected by the Securities Insurance Protection Corporation (SIPC) which provides limited insurance in certain circumstances for securities and cash held in brokerage accounts. The insurance is limited to \$500,000 for securities and \$250,000 for cash balances. The insurance does not protect against investment losses. At times, such balances may be in excess of SIPC insured limits.

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

Fair Value of Financial Instruments - Cash and equivalents, government grants receivable, grants and other receivables, security deposits and other assets, accounts payable, accrued expenses, accrued payroll and vacation and deferred support and revenue are reflected in the financial statements at carrying values which approximate fair value because of their short-term maturities. Pledges are discounted to their present value using a risk free interest rate which does not represent fair value. It is not practicable to determine the fair value of the pledges.

Fixed Assets - Fixed assets are recorded at cost or, if donated, at their fair value at the date of the gift. Fixed assets are depreciated using the straight-line method over the estimated useful life of the assets ranging from five to seven years. Leasehold improvements are amortized over the shorter of the life of the lease or their useful lives.

The Foundation capitalizes fixed asset purchases greater than \$5,000 with an estimated useful life greater than one year.

Deferred Support and Revenue - The Foundation records restricted grant/contract support as a deferred support and revenue until it is expended for the purpose of the grant or contract.

Deferred Rent Payable - The Foundation has an operating lease which contains predetermined increases in the rentals payable during the term of the lease. For these leases, the aggregate rental expense over the lease term is recognized on a straight-line basis over the lease term. The difference between the expense charged to operations in any period and the amount payable under the lease during that period is recorded as deferred rent payable on the Foundation's statement of financial position, which will reverse over the lease term.

Functional Allocation of Expenses - The costs of providing the various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes - The Foundation is a nonprofit voluntary health organization exempt from Federal income taxes under Section 501 (c)(3) of the Internal Revenue Code and has made no provision for Federal or State income taxes in the accompanying financial statements. In addition, the Foundation has been determined by the Internal Revenue Service (IRS) not to be a "private foundation" within the meaning of section 509(a) of the Internal Revenue Code. Other significant tax positions include its determination of whether any amounts are subject to unrelated business income tax (UBIT). The Foundation has activities subject to UBIT in the years ended 2014 and 2013 and has filed Form 990T. All significant tax positions have been considered by management and it has been determined that all tax positions would be sustained upon examination by taxing authorities. The Foundation is required to file form 990 (Return of Organization Exempt from Income Tax) and the CHAR500 (Annual Filing for Charitable Organizations), which are subject to examination by the IRS up to three years from the extended due date of the tax return. The forms 990 and CHAR500 for 2010 through 2013 are open to examination by the IRS as of December 31, 2014. Unrelated business income tax for the years ended December 31, 2014 and 2013 amounted to \$51,937 and \$10,365, respectively and is included under printing and other (production of the Hemaware magazine, both printed and online formats) in the statements of functional expenses.

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

Comparative Information - The Statements of Financial Position, Statements of Activities and Changes in Net Assets and Statements of Functional Expenses include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the organization's financial statements as of and for the year ended December 31, 2013, from which the summarized information was derived.

Reclassifications - Certain prior period amounts have been reclassified to conform to the current year presentation. The Foundation reclassified travel, conferences, conventions expense of \$116,570 to consulting and professional fees. Such reclassification had no impact on the changes in net assets and only affected presentation on the statements of functional expenses.

Subsequent Events - Management has reviewed and evaluated all events and transactions from December 31, 2014 through June 19, 2015, the date that the financial statements were available for issuance. The effects of those events and transactions that provide additional pertinent information about conditions that existed at the statement of financial position date have been recognized in the accompanying financial statements.

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 2 - Investments at Fair Value:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures FASB ASC 820, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

- Common Stocks and Exchange Traded Equity Funds: Valued at the closing price reported on the New York Stock Exchange.
- Corporate Bonds: Valued based upon the activity in similar corporate bonds.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 2 - Investments at Fair Value (continued):

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value as of December 31, 2014 and 2013:

	<i>Assets at Fair Value as of December 31, 2014</i>			
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Corporate Bonds				
AAA	\$ -	\$ 201,918	\$ -	\$ 201,918
AA	-	202,474	-	202,474
A/AA	-	250,408	-	250,408
AA/AAA	-	244,740	-	244,740
A	-	2,671,777	-	2,671,777
A/BBB	-	1,003,208	-	1,003,208
BBB		655,180		655,180
Common Stocks				
Energy	399,087	-	-	399,087
Consumer Discretionary	51,804	-	-	51,804
Industrial	137,535	-	-	137,535
Consumer Staples	245,103	-	-	245,103
Healthcare	302,983	-	-	302,983
Financials	52,553	-	-	52,553
Materials	95,776	-	-	95,776
Technology	445,650	-	-	445,650
Telecommunications	134,360	-	-	134,360
Exchange Traded Equity Funds (ETF)				
Large-Cap Equity Sector	796,606	-	-	796,606
Mid-Cap Equity Sector	427,366	-	-	427,366
Small Cap Equity Sector	5,981	-	-	5,981
Non-U.S. Equity Securities	388,736	-	-	388,736
Total	\$ 3,483,540	\$ 5,229,705	\$ -	\$ 8,713,245

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 2 - Investments at Fair Value (continued):

	<i>Assets at Fair Value as of December 31, 2013</i>			
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Corporate Bonds				
AAA	\$ -	\$ 204,552	\$ -	\$ 204,552
AAA/AA	-	236,027	-	236,027
AA	-	204,815	-	204,815
AA/A	-	247,179	-	247,179
A	-	2,493,146	-	2,493,146
A/BBB	-	400,044	-	400,044
BBB	-	558,196	-	558,196
Common Stocks				
Energy	361,439	-	-	361,439
Materials	246,465	-	-	246,465
Consumer Discretionary	102,275	-	-	102,275
Industrial	42,045	-	-	42,045
Consumer Staples	212,378	-	-	212,378
Healthcare	71,671	-	-	71,671
Financials	41,496	-	-	41,496
Technology	349,704	-	-	349,704
Telecommunications	105,480	-	-	105,480
Exchange Traded Equity Funds (ETF)				
Large-Cap Equity Sector	671,390	-	-	671,390
Mid-Cap Equity Sector	520,641	-	-	520,641
Small Cap Equity Sector	459,941	-	-	459,941
Non-U.S. Equity Securities	423,098	-	-	423,098
Total	<u>\$ 3,608,023</u>	<u>\$ 4,343,959</u>	<u>\$ -</u>	<u>\$ 7,951,982</u>

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 2 - Investments at Fair Value (continued):

Investments - The following is summary of investments at fair value and cost at December 31, 2014 and 2013:

	As of December 31, 2014			
	Cost	Gross	Gross	Fair Value
		Unrealized Gains	Unrealized Losses	
Corporate Bonds	\$ 5,272,820	\$ 15,045	\$ 58,160	\$ 5,229,705
Common Stocks	1,649,644	291,581	76,374	1,864,851
Exchange Traded Equity Funds	<u>1,364,612</u>	<u>284,812</u>	<u>30,735</u>	<u>1,618,689</u>
	<u>\$ 8,287,076</u>	<u>\$ 591,438</u>	<u>\$ 165,269</u>	<u>\$ 8,713,245</u>

	As of December 31, 2013			
	Cost	Gross	Gross	Fair Value
		Unrealized Gains	Unrealized Losses	
Corporate Bonds	\$ 4,374,919	\$ 29,187	\$ 60,147	\$ 4,343,959
Common Stocks	1,270,058	263,746	851	1,532,953
Exchange Traded Equity Funds	<u>1,590,283</u>	<u>485,978</u>	<u>1,191</u>	<u>2,075,070</u>
	<u>\$ 7,235,260</u>	<u>\$ 778,911</u>	<u>\$ 62,189</u>	<u>\$ 7,951,982</u>

	Fair Value	
	2014	2013
Unrestricted	\$ 5,515,932	\$ 4,901,441
Temporarily restricted	2,947,313	2,800,541
Permanently restricted	<u>250,000</u>	<u>250,000</u>
	<u>\$ 8,713,245</u>	<u>\$ 7,951,982</u>

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 3 - Pledge Receivables:

Pledge receivables have been discounted over the payment period using a discount rate of 1.10% and 0.63% for 2014 and 2013, respectively. Pledge receivables are restricted for research and are due as follows:

	As of December 31,	
	2014	2013
Up to one year	\$ 150,000	\$ 100,000
One to five years	<u>150,000</u>	<u>150,000</u>
	300,000	250,000
Less: discount to present value	<u>1,939</u>	<u>937</u>
	<u>\$298,061</u>	<u>\$249,063</u>
To summarize:		
Current	\$ 150,000	\$ 100,000
Long-term	<u>148,061</u>	<u>149,063</u>
	<u>\$298,061</u>	<u>\$249,063</u>

Note 4 - Fixed Assets:

The Foundation's fixed assets consist of the following:

	As of December 31,	
	2014	2013
Furniture, fixtures and equipment	\$ 226,346	\$ 187,759
Computers	1,015,979	1,015,979
Leasehold improvements	<u>175,302</u>	<u>175,302</u>
	1,417,627	1,379,040
Less: Accumulated depreciation and amortization	<u>1,362,990</u>	<u>1,352,611</u>
	<u>\$ 54,637</u>	<u>\$ 26,429</u>

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 5 - Accrued Vacation:

Full time employees are eligible for vacation time of up to fifteen days from the start of their employment up to their fifth year of service and twenty days thereafter. Employees are eligible to carry over to the next year accumulated earned but unused vacation of up to a maximum of ten days unless an amount greater than ten days has been approved by the employee's supervisor. The liability for accrued vacation earned but not taken has been charged to operations. Accrued vacation payable totaled \$148,282 and \$137,734 as of December 31, 2014 and 2013, respectively and is included in accrued payroll and vacation on the statements of financial position.

Note 6 - Temporarily Restricted Net Assets:

Temporarily restricted net assets represent contributions received and income related to the following:

	As of December 31,	
	2014	2013
Research	\$ 1,666,859	\$ 1,526,144
Soozie Courter Memorial Fund	56,875	52,324
Scholarship Fund	4,550	5,568
Clinical Fellowship	1,428,152	1,399,880
Dale Smith Endowment Fund	78,061	64,811
Katrina Relief Fund	877	877
	\$ 3,235,374	\$ 3,049,604

Note 7 - Net Assets Released from Restrictions:

Temporarily restricted net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose as follows:

	2014	2013
Research	\$ 260,396	\$ 145,624
Scholarship	1,018	1,518
Clinical Fellowship	478,960	423,138
	\$ 740,374	\$ 570,280

Note 8 - Permanently Restricted Net Assets (Endowment Funds):

The Foundation maintains a donor-restricted fund whose purpose is to provide long term support for its qualifying fellowship and training programs. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 8 - Permanently Restricted Net Assets (Endowment Funds) (continued):

Interpretation of Relevant Law

The Board of Directors has interpreted the New York Prudent Management of Institutional Funds Act (NYPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) original gift of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by NYPMIFA. In accordance with NYPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the endowment fund;
- (2) The purposes of the institution and the endowment fund;
- (3) General economic conditions;
- (4) The possible effect of inflation or deflation;
- (5) The expected total return from income and the appreciation of investments;
- (6) Other resources of the institution;
- (7) Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on the institution; and
- (8) The investment policy of the institution

Investment Objectives

The Foundation has adopted an investment policy that primarily emphasizes the preservation of the capital and secondarily maximizes the total return. Investment returns are expected to provide adequate funds to sufficiently support designated needs and preserve or enhance the real value of the Foundation. In establishing the investment objectives of the Foundation, the investment advisory committee has taken into account the time horizon available for investment, the nature of the Foundation's cash flows and liabilities, and other factors that affect the Foundation's risk tolerance.

Strategies Employed for Achieving Objectives

To satisfy its long-term objectives, the Foundation will ensure appropriate diversification to marketable equity securities. There shall be no Securities and Exchange Commission unregistered securities, private placement, venture capital, or direct investments in real or personal property. Approved investments include among others equity securities and fixed income securities.

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 8 - Permanently Restricted Net Assets (Endowment Funds) (continued):

Spending Policy

The Foundation has decided to accumulate investment income until it is sufficient to be given as a research award. This amount totaling \$78,061 and \$64,811 as of December 31, 2014 and 2013, respectively, are recorded as temporary restricted assets until the board approves the award of the research grant.

Endowment Net Asset Composition by Type of Fund as of December 31, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted endowment funds	\$ -	\$ 78,061	\$ 250,000	\$ 328,061

Changes in Endowment Net Assets for the year Ended December 31, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, December 31, 2013	\$ -	\$ 64,811	\$ 250,000	\$ 314,811
Investment income	-	13,250	-	13,250
Endowment net assets, December 31, 2014	<u>\$ -</u>	<u>\$ 78,061</u>	<u>\$ 250,000</u>	<u>\$ 328,061</u>

Endowment Net Asset Composition by Type of Fund as of December 31, 2013

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted endowment funds	\$ -	\$ 64,811	\$ 250,000	\$ 314,811

Changes in Endowment Net Assets for the year Ended December 31, 2013

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, December 31, 2012	\$ -	\$ 37,878	\$ 250,000	\$ 287,878
Investment income	-	26,933	-	26,933
Endowment net assets, December 31, 2013	<u>\$ -</u>	<u>\$ 64,811</u>	<u>\$ 250,000</u>	<u>\$ 314,811</u>

THE NATIONAL HEMOPHILIA FOUNDATION

NOTES TO FINANCIAL STATEMENTS

Note 9 - Commitments:

The Foundation leases office space and equipment under operating leases. Rent expense including real estate taxes included under occupancy and special event direct costs for the years ended December 31, 2014 and 2013 was \$459,573 and \$457,466, respectively. At December 31, 2014, future minimum rental payments under these operating leases, inclusive of the effect of the office lease escalation clause, are as follows:

<u>Year Ending December 31,</u>	
2015	\$ 322,077
2016	555,863
2017	563,838
2018	574,824
2019	587,760
2020 and thereafter	<u>3,820,089</u>
	<u>\$ 6,424,451</u>

Note 10 - Benefit Plan:

The Foundation has a defined contribution plan organized under Section 403(b) of the Internal Revenue Code administered by TIAA-CREF Individual and Institutional Services, Inc. covering substantially all of its employees. The Foundation makes contributions for each participant in the amount of a stated percentage of annual compensation based on the number of years such participant is in the employ of the Foundation. Employees also may contribute to another 403(b) plan subject to the maximum annual contribution limit prescribed by the Employee Retirement Income Security Act of 1974 guidelines. The Foundation also provides a deferred compensation plan for its Chief Executive Officer that operates under Section 457(b) of the Internal Revenue Code.

For the years ended December 31, 2014 and 2013, expense for both benefit plans included under pension expense and special events was \$324,112 and \$298,435, respectively. Additionally, the 457 (b) benefit plan liability had a balance of \$167,199 and \$140,900 as of December 31, 2014 and 2013, respectively and is reflected under long term other payable in the statements of financial position. The related investment of the funds is included under security deposits and other assets for the same amounts.

Note 11 - Other Income:

At December 31, 2013, the Foundation accrued for a potential loss in connection with an arbitration brought about by a former consultant. The amount of accrued expenses totaled \$283,538, which represented the amount the Foundation expected to settle based on contract terms as well as accrued legal fees. In 2014, this arbitration was settled for \$73,112, inclusive of legal fees, resulting in the Foundation recognizing an income for the excess amount accrued of \$210,426. Such amount is included in other income in the statements of activities and changes in net assets for the year ended December 31, 2014.

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
CENTRAL OHIO CHAPTER STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2014	2013
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 119,787	\$ 41,899
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2014 and 2013	6,043	11,050
Prepaid expenses and other assets	934	-
Total Current Assets	126,764	52,949
	\$ 126,764	\$ 52,949
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	\$ -	\$ 33
Deferred support and revenue	9,500	-
Intercompany payable	13,820	43,027
Total Current Liabilities	23,320	43,060
COMMITMENTS		
NET ASSETS:		
Unrestricted	103,444	9,889
Total Net Assets	103,444	9,889
	\$ 126,764	\$ 52,949

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
CENTRAL OHIO CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS

	<u>Year Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<u>Unrestricted</u>	
SUPPORT AND REVENUE:		
Special events revenue	\$ 46,411	\$ 38,298
Less: direct costs	<u>(24,640)</u>	<u>(33,530)</u>
	21,771	4,768
Contributions and grants	217,394	182,935
Revenues generated from affiliated chapters	675	1,050
Educational seminars and programs	3,473	4,275
Educational/medical literature	41,525	25,550
Other income	<u>-</u>	<u>256</u>
Total Support and Revenue	<u>284,838</u>	<u>218,834</u>
EXPENSES:		
Program services:		
Health education and training	56,246	79,709
Community services	<u>91,361</u>	<u>73,871</u>
Total Program Services	<u>147,607</u>	<u>153,580</u>
Supporting services:		
Management and general	18,606	23,670
Fundraising	<u>25,070</u>	<u>19,845</u>
Total Supporting Services	<u>43,676</u>	<u>43,515</u>
Total Expenses	<u>191,283</u>	<u>197,095</u>
CHANGE IN NET ASSETS	93,555	21,739
NET DEFICIT, BEGINNING OF YEAR	<u>9,889</u>	<u>(11,850)</u>
NET ASSETS, END OF YEAR	<u>\$ 103,444</u>	<u>\$ 9,889</u>

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
CENTRAL OHIO CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2014
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013)

	Year Ended December 31							
	Program Services		Support Services		2013 Total Expenses			
	Health Education and Training	Community Services	Management and General	Fundraising		2014 Total Expenses		
SALARIES AND RELATED EXPENSES:								
Salaries	\$ 23,041	\$ 24,481	\$ 47,522	\$ 2,880	\$ 9,360	\$ 12,240	\$ 59,762	\$ 54,762
Employee benefits and payroll taxes	5,291	5,621	10,912	661	2,149	2,810	13,722	30,863
Pension expense	17	18	35	3	7	10	45	4,409
Total Salaries and Related Expenses	<u>28,349</u>	<u>30,120</u>	<u>58,469</u>	<u>3,544</u>	<u>11,516</u>	<u>15,060</u>	<u>73,529</u>	<u>90,034</u>
OTHER EXPENSES:								
Supplies	3,355	2,633	5,988	2,049	2,592	4,641	10,629	10,797
Printing	69	15,785	15,854	558	237	795	16,649	9,077
Telephone	-	-	-	1,387	-	1,387	1,387	1,453
Occupancy	-	-	-	1,367	-	1,367	1,367	1,374
Equipment rental and maintenance	-	-	-	35	-	35	35	-
Travel, conferences, conventions	23,693	24,680	48,373	2,872	148	3,020	51,393	66,951
Consulting and professional fees	647	7,630	8,277	6,302	7,377	13,679	21,956	8,006
Membership dues	-	-	-	91	-	91	91	25
Awards and grants	-	9,521	9,521	-	3,000	3,000	12,521	6,728
Postage and shipping	133	992	1,125	381	200	581	1,706	2,243
Banking and investment fees	-	-	-	7	-	7	7	216
Miscellaneous	-	-	-	13	-	13	13	91
Total Expenses	<u>\$ 56,246</u>	<u>\$ 91,361</u>	<u>\$ 147,607</u>	<u>\$ 18,606</u>	<u>\$ 25,070</u>	<u>\$ 43,676</u>	<u>\$ 191,283</u>	<u>\$ 197,095</u>

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
IDAHO CHAPTER STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2014

	December 31,	
	2014	2013
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 50,698	\$ 50,036
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2014 and 2013	2,500	-
Prepaid expenses and other assets	-	400
Intercompany receivable	-	57
Total Current Assets	53,198	50,493
NONCURRENT ASSETS:		
Security deposit and other assets	\$ 500	\$ 500
Total Noncurrent Assets	500	500
	\$ 53,698	\$ 50,993
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Deferred support and revenue	\$ 15,266	\$ 10,603
Intercompany payable	1,521	-
Total Current Liabilities	16,787	10,603
COMMITMENTS		
NET ASSETS:		
Unrestricted	\$ 36,911	\$ 40,390
Total Net Assets	36,911	40,390
	\$ 53,698	\$ 50,993

THE NATIONAL HEMOPHILIA FOUNDATION

**SUPPLEMENTARY INFORMATION
IDAHO CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS**

	<u>Year Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<u>Unrestricted</u>	
SUPPORT AND REVENUE:		
Special events revenue	\$ 36,834	\$ 27,775
Less: direct costs	<u>(27,785)</u>	<u>(24,647)</u>
	9,049	3,128
Contributions and grants	47,538	52,794
Educational seminars and programs	25,000	24,001
Educational/medical literature	21,000	-
Other income	<u>100</u>	<u>422</u>
Total Support and Revenue	<u>102,687</u>	<u>80,345</u>
EXPENSES:		
Program services:		
Health education and training	36,998	22,127
Community services	<u>40,301</u>	<u>46,254</u>
Total Program Services	<u>77,299</u>	<u>68,381</u>
Supporting services:		
Management and general	<u>28,867</u>	<u>20,045</u>
Total Supporting Services	<u>28,867</u>	<u>20,045</u>
Total Expenses	<u>106,166</u>	<u>88,426</u>
CHANGE IN NET ASSETS	(3,479)	(8,081)
NET ASSETS, BEGINNING OF YEAR	<u>40,390</u>	<u>48,471</u>
NET ASSETS, END OF YEAR	<u>\$ 36,911</u>	<u>\$ 40,390</u>

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
IDAHO CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2014
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013)

	Year Ended December 31					
	Program Services		Support Services		2014	
	Health Education and Training	Community Services	Management and General	Total	Total Expenses	2013 Total Expenses
SALARIES AND RELATED EXPENSES:						
Salaries	\$ 11,008	\$ 12,428	\$ 23,436	\$ 3,551	\$ 26,987	\$ 18,236
Employee benefits and payroll taxes	3,918	4,424	8,342	1,264	9,606	5,588
Pension expense	373	421	794	119	913	256
Total Salaries and Related Expenses	<u>15,299</u>	<u>17,273</u>	<u>32,572</u>	<u>4,934</u>	<u>37,506</u>	<u>24,080</u>
OTHER EXPENSES:						
Supplies	\$ 1,921	\$ 7,565	\$ 9,486	\$ 4,906	\$ 14,392	\$ 12,008
Printing	-	1,565	1,565	240	1,805	2,643
Telephone	-	-	-	1,975	1,975	1,911
Occupancy	-	-	-	5,665	5,665	6,000
Equipment rental and maintenance	-	38	38	1,119	1,157	-
Travel, conferences, conventions	15,317	12,587	27,904	7,047	34,951	31,592
Consulting and professional fees	4,250	400	4,650	1,500	6,150	5,438
Membership dues	-	-	-	764	764	276
Postage and shipping	211	805	1,016	541	1,557	1,368
Banking and investment fees	-	-	-	176	176	841
Miscellaneous	-	68	68	-	68	85
Total Expenses	<u>\$ 36,998</u>	<u>\$ 40,301</u>	<u>\$ 77,299</u>	<u>\$ 28,867</u>	<u>\$ 106,166</u>	<u>\$ 88,426</u>

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
NEVADA CHAPTER STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2014	2013
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 214,778	\$ 171,700
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2014 and 2013	1,500	3,150
Prepaid expenses and other assets	8,114	100
Total Current Assets	224,392	174,950
	\$ 224,392	\$ 174,950
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accrued expenses	\$ 555	\$ -
Deferred support and revenue	38,375	23,756
Intercompany payable	37,850	7,578
Total Current Liabilities	76,780	31,334
COMMITMENTS		
NET ASSETS:		
Unrestricted	147,612	143,616
Total Net Assets	147,612	143,616
	\$ 224,392	\$ 174,950

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
NEVADA CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS

	<u>Year Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<u>Unrestricted</u>	
SUPPORT AND REVENUE:		
Special events revenue	\$ 86,590	\$ 64,486
Less: direct costs	<u>(51,013)</u>	<u>(38,010)</u>
	35,577	26,476
Contributions and grants	86,378	60,981
Contributions from combined federal campaign	73	20
Educational seminars and programs	61,730	58,950
Educational/medical literature	33,802	31,452
In-Kind	<u>-</u>	<u>16,020</u>
Total Support and Revenue	<u>217,560</u>	<u>193,899</u>
EXPENSES:		
Program services:		
Health education and training	61,869	50,263
Community services	<u>120,577</u>	<u>81,718</u>
Total Program Services	<u>182,446</u>	<u>131,981</u>
Supporting services:		
Management and general	30,215	23,689
Fundraising	<u>903</u>	<u>463</u>
Total Supporting Services	<u>31,118</u>	<u>24,152</u>
Total Expenses	<u>213,564</u>	<u>156,133</u>
CHANGE IN NET ASSETS	3,996	37,766
NET ASSETS, BEGINNING OF YEAR	<u>143,616</u>	<u>105,850</u>
NET ASSETS, END OF YEAR	<u>\$ 147,612</u>	<u>\$ 143,616</u>

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
NEVADA CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2014
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013)

	Year Ended December 31							
	Program Services			Support Services				
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total		
						2014 Total Expenses		
						2013 Total Expenses		
SALARIES AND RELATED EXPENSES:								
Salaries	\$ 30,533	\$ 31,586	\$ 61,919	\$ 5,671	\$ 648	\$ 6,319	\$ 68,238	\$ 32,398
Employee benefits and payroll taxes	9,282	9,536	18,818	1,305	228	1,533	20,351	10,690
Pension expense	731	751	1,482	80	20	100	1,582	484
Total Salaries and Related Expenses	<u>40,546</u>	<u>41,673</u>	<u>82,219</u>	<u>7,056</u>	<u>896</u>	<u>7,952</u>	<u>90,171</u>	<u>43,572</u>
OTHER EXPENSES:								
Supplies	\$ 156	\$ 5,831	\$ 5,987	\$ 985	\$ -	\$ 985	\$ 6,972	\$ 10,638
Printing	126	6,927	7,053	620	-	620	7,673	6,313
Telephone	-	-	-	2,466	-	2,466	2,466	1,872
Occupancy	-	-	-	7,620	-	7,620	7,620	7,620
Equipment rental and maintenance	-	-	-	1,644	-	1,644	1,644	1,585
Travel, conferences, conventions	20,678	56,261	76,939	6,710	-	6,710	83,649	63,587
Consulting and professional fees	-	2,000	2,000	-	-	-	2,000	-
Membership dues	-	-	-	2,638	-	2,638	2,638	1,558
Awards and grants	-	6,191	6,191	100	-	100	6,291	640
Postage and shipping	363	1,648	2,011	265	-	265	2,276	1,971
Banking and investment fees	-	46	46	29	7	36	82	37
Miscellaneous	-	-	-	82	-	82	82	720
Total Expenses	<u>\$ 61,869</u>	<u>\$ 120,577</u>	<u>\$ 182,446</u>	<u>\$ 30,215</u>	<u>\$ 903</u>	<u>\$ 31,118</u>	<u>\$ 213,564</u>	<u>\$ 156,133</u>

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
COLORADO CHAPTER STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2014	2013
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 251,032	\$ 228,569
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2014 and 2013	2,000	-
Prepaid expenses and other assets	917	847
Total Current Assets	253,949	229,416
	\$ 253,949	\$ 229,416
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accrued expenses	\$ -	\$ 378
Deferred support and revenue	28,500	20,000
Intercompany payable	17,131	9,063
Total Current Liabilities	45,631	29,441
COMMITMENTS		
NET ASSETS:		
Unrestricted	208,318	199,975
Total Net Assets	208,318	199,975
	\$ 253,949	\$ 229,416

THE NATIONAL HEMOPHILIA FOUNDATION

**SUPPLEMENTARY INFORMATION
COLORADO CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS**

	<u>Year Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<u>Unrestricted</u>	
SUPPORT AND REVENUE:		
Special events revenue	\$ 106,832	\$ 92,368
Less: direct costs	<u>(53,636)</u>	<u>(39,900)</u>
	53,196	52,468
Contributions and grants	142,475	120,471
Educational/medical literature	<u>12,250</u>	<u>16,250</u>
Total Support and Revenue	<u>207,921</u>	<u>189,189</u>
EXPENSES:		
Program services:		
Health education and training	84,438	71,500
Community services	<u>89,844</u>	<u>43,071</u>
Total Program Services	<u>174,282</u>	<u>114,571</u>
Supporting services:		
Management and general	25,296	22,555
Fundraising	<u>-</u>	<u>700</u>
Total Supporting Services	<u>25,296</u>	<u>23,255</u>
Total Expenses	<u>199,578</u>	<u>137,826</u>
CHANGE IN NET ASSETS	8,343	51,363
NET ASSETS, BEGINNING OF YEAR	<u>199,975</u>	<u>148,612</u>
NET ASSETS, END OF YEAR	<u>\$ 208,318</u>	<u>\$ 199,975</u>

THE NATIONAL HEMOPHILIA FOUNDATION
 SUPPLEMENTARY INFORMATION
 COLORADO CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2014
 (WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013)

	Year Ended December 31					
	Program Services		Support Services		2014	
	Health Education and Training	Community Services	Total	Management and General	Total	2013
				Expenses	Expenses	Total
SALARIES AND RELATED EXPENSES:						
Salaries	\$ 22,793	\$ 32,168	\$ 54,961	\$ 7,219	\$ 7,219	\$ 62,180
Employee benefits and payroll taxes	3,981	7,146	11,127	1,471	1,471	12,598
Pension expense	436	979	1,415	187	187	1,602
Total Salaries and Related Expenses	<u>27,210</u>	<u>40,293</u>	<u>67,503</u>	<u>8,877</u>	<u>8,877</u>	<u>76,380</u>
OTHER EXPENSES:						
Supplies	3,381	6,300	9,681	1,226	1,226	10,907
Printing	713	443	1,156	-	-	1,156
Telephone	-	-	-	1,108	1,108	1,108
Occupancy	-	-	-	7,272	7,272	7,272
Travel, conferences, conventions	42,064	27,338	69,402	466	466	69,868
Consulting and professional fees	9,933	4,786	14,719	1,568	1,568	16,287
Membership dues	686	150	836	2,961	2,961	3,797
Awards and grants	-	10,439	10,439	1,556	1,556	11,995
Postage and shipping	450	95	545	132	132	677
Banking and investment fees	1	-	1	130	130	131
Total Expenses	<u>\$ 84,438</u>	<u>\$ 89,844</u>	<u>\$ 174,282</u>	<u>\$ 25,296</u>	<u>\$ 25,296</u>	<u>\$ 199,578</u>
						<u>\$ 137,826</u>

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
NEBRASKA STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2014	2013
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 304,768	\$ 318,594
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2014 and 2013	5,300	550
Intercompany receivable	-	10,881
Total Current Assets	310,998	330,025
	\$ 310,998	\$ 330,025
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accrued expenses	\$ -	\$ 400
Deferred support and revenue	9,699	16,086
Intercompany payable	745	-
Total Current Liabilities	10,444	16,486
COMMITMENTS		
NET ASSETS:		
Unrestricted	300,554	313,539
Total Net Assets	300,554	313,539
	\$ 310,998	\$ 330,025

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
NEBRASKA STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS

	Year Ended December 31,	
	2014	2013
	Unrestricted	
SUPPORT AND REVENUE:		
Special events revenue	\$ 73,164	\$ 67,044
Less: direct costs	(47,687)	(35,268)
	25,477	31,776
Contributions and grants	98,469	93,479
Educational seminars and programs	700	1,020
Investment income	127	117
Educational/medical literature	23,485	11,325
In-Kind	64,230	-
Total Support and Revenue	212,488	137,717
EXPENSES:		
Program services:		
Health education and training	79,132	50,660
Community services	115,331	33,249
Total Program Services	194,463	83,909
Supporting services:		
Management and general	28,848	19,368
Fundraising	2,162	424
Total Supporting Services	31,010	19,792
Total Expenses	225,473	103,701
CHANGE IN NET ASSETS	(12,985)	34,016
NET ASSETS, BEGINNING OF YEAR	313,539	279,523
NET ASSETS, END OF YEAR	\$ 300,554	\$ 313,539

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
NEBRASKA CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2014
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013)

	Year Ended December 31					
	Program Services			Support Services		
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total
						2014 Total Expenses
						2013 Total Expenses
SALARIES AND RELATED EXPENSES:						
Salaries	\$ 36,356	\$ 14,992	\$ 51,348	\$ 9,282	\$ 1,396	\$ 10,678
Employee benefits and payroll taxes	10,226	4,404	14,630	2,806	428	3,234
Pension expense	1,796	741	2,537	459	69	528
Total Salaries and Related Expenses	48,378	20,137	68,515	12,547	1,893	14,440
						82,955
OTHER EXPENSES:						
Supplies	2,666	15,045	17,711	3,491	-	3,491
Printing	1,275	1,434	2,709	122	192	314
Telephone	-	6	6	3,289	-	3,289
Occupancy	-	-	-	2,845	-	2,845
Equipment rental and maintenance	-	-	-	2,459	-	2,459
Travel, conferences, conventions	22,393	10,636	33,029	610	-	610
Consulting and professional fees	3,872	-	3,872	199	-	199
Membership dues	-	-	-	2,534	-	2,534
Awards and grants	-	3,668	3,668	-	-	-
Postage and shipping	548	175	723	672	77	749
In-kind expenses	-	64,230	64,230	-	-	-
Banking and investment fees	-	-	-	80	-	80
Total Expenses	\$ 79,132	\$ 115,331	\$ 194,463	\$ 28,848	\$ 2,162	\$ 31,010
						\$ 225,473
						\$ 103,701

THE NATIONAL HEMOPHILIA FOUNDATION
SUPPLEMENTARY INFORMATION
WEST VIRGINIA CHAPTER STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2014

ASSETS

	<u>Unrestricted</u>
CURRENT ASSETS:	
Cash and cash equivalents	\$ 25,444
Grants and other receivables, less allowance for uncollectible accounts of \$-0-	3,500
Intercompany receivable	1,250
Total Current Assets	30,194
	\$ 30,194

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:	
Total Current Liabilities	\$ -
 COMMITMENTS	
 NET ASSETS:	
Unrestricted	30,194
Total Net Assets	30,194
	\$ 30,194

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION

WEST VIRGINIA CHAPTER STATEMENT OF ACTIVITIES

AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2014

	<u>Unrestricted</u>
SUPPORT AND REVENUE:	
Contributions and grants	30,295
Total Support and Revenue	30,295
EXPENSES:	
Supporting services:	
Management and general	101
Fundraising	-
Total Supporting Services	101
Total Expenses	101
CHANGE IN NET ASSETS	30,194
NET ASSETS, BEGINNING OF YEAR	-
NET ASSETS, END OF YEAR	\$ 30,194

THE NATIONAL HEMOPHILIA FOUNDATION
 SUPPLEMENTARY INFORMATION
 WEST VIRGINIA CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2014

	Program Services			Support Services		Total Expenses
	Health Education and Training	Community Services	Total	Management and General	Fundraising	
SALARIES AND RELATED EXPENSES:						
Total Salaries and Related Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER EXPENSES:						
Supplies	-	-	-	71	-	71
Banking and investment fees	-	-	-	30	-	30
Total Expenses	\$ -	\$ -	\$ -	\$ 101	\$ -	\$ 101